Policies ceased to be in force during the year.

	Number.	Amount.
By death	320	$ 463,962.00
By maturity	62	104,458.00
By expiry	25	61,653.00
By surrender	326	931,131.00
By lapse	7,741	6,530,028.00
By change and decrease	3,145	2,626,047.00
By not taken	708	973,603.00
Total terminated	12,327	$ 11,690,883.00

BUSINESS IN NORTH CAROLINA DURING 1902.

	Number.	Amount.
Policies in force December 31, 1901	306	$ 359,046.34
Policies issued during the year	235	214,136.20
Total	541	$ 573,182.54
Deduct ceased to be in force during the year	153	135,834.11
Policies in force December 31, 1902	388	$ 437,348.43
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		13,333.85

MUTUAL BENEFIT LIFE INSURANCE COMPANY OF NEW JERSEY.

Incorporated January 31, 1845.   Commenced Business April, 1845.

FREDERICK FRELINGHUYSEN, President.   EDWARD L. DOBBINS, Secretary.

Home Office, 752 Broad Street, Newark, N. J.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year ---------------$ 74,788,136.77

INCOME.

First year's premiums on original policies without deduction for commissions or other expenses	$ 1,533,162.27
Surrender values applied to pay first year's premiums	1,437.84
Dividends applied to purchase paid-up additions and annuities	358,030.89
Consideration for original annuities involving life contingencies	232,915.67
Total new premiums	$ 2,125,546.67
Renewal premiums without deduction for commissions or other expenses	8,661,139.70
Dividends applied to pay renewal premiums	1,132,032.30
Surrender values applied to pay renewal premiums	10,162.16
Consideration for annuities involving life contingencies	4,061.56
Total renewal premiums	$ 9,807,395.72
Total premium income	11,932,942.39
Interest on mortgage loans	1,789,662.79
Interest on collateral loans	215,403.98